

BUDGET AND PERFORMANCE PANEL

COVID-19 Financial Impact (June 2020) 20 July 2020

Report of Chief Finance Officer

PURPOSE OF REPORT

The purpose of this report is to provide Budget & Performance Panel with an update on the current financial position in line with the Council's June's MHCLG submission.

This report is public

OFFICER RECOMMENDATIONS

(1) That Budget and Performance Panel considers the Cabinet briefing dated 30 June 2020 and attached appendices, making any comments and recommendations considered necessary.

1.0 COVID-19 FINANCIAL IMPACT (JUNE 2020)

1.1 The briefing attached at **Appendix 1**, was presented to Cabinet on 30 June 2020 details the potential effect of the COVID-19 pandemic on the financial position of the Council in line with June's MHCLG submission and sets out scenarios (worse and best case) together with their potential implications for Council's finances in 2020/21.

1.2 Budget and Performance Panel are asked to consider the Cabinet briefing and attachments in line with their Terms of Reference within the Constitution relating to the monitoring and review of the council's performance.

CONCLUSION OF IMPACT ASSESSMENT

(including Health & Safety, Equality & Diversity, Human Rights, Community Safety, Sustainability and Rural Proofing): As set out in the relevant appendices.

LEGAL IMPLICATIONS

As set out in the relevant appendices.

FINANCIAL IMPLICATIONS

As set out in the relevant appendices.

OTHER RESOURCE IMPLICATIONS, such as Human Resources, Information Services, Property, Open Spaces:

As set out in the relevant appendices.

SECTION 151 OFFICER'S COMMENTS

The Section 151 Officer has been consulted and has no further comments.

MONITORING OFFICER'S COMMENTS

The Monitoring Officer has been consulted and has no further comments.

BACKGROUND PAPERS

None.

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